



Asia Green Real Estate AG

Procurement Policy

November 2020

I. Introduction

This procurement policy outlines the framework implemented by Asia Green Real Estate AG (“**Asia Green**”) to define its procurement procedures that comply with the company’s strategy and long-term ESG vision. To create the best value for investors, Asia Green focuses on a pragmatic and context relevant approach towards procurement, ensuring to limit the environmental impact of its operations.

II. Responsible procurement

Asia Green Real Estate has taken steps to ensure its procurement process follow a continuous improvement rationale. Several commitments related to the company’s operations include:

- a) the reduction of paper use in all office through initiatives such as:
 - a. the implementation of a payment process based on electronic bills
 - b. the introduction of a fully digitalized solution for office expense recording
 - c. limiting production of physical marketing material or investor reports
- b) the exclusive use of fully-recycled paper for internal operations and partially-recycled paper for external use
- c) the conscious procurement of office supply to minimise the impact of our operations on the environment (e.g. limit plastic waste)

Furthermore, Asia Green Real Estate strives to encourage and support its development partners to use recycled or resource-efficient material during the construction phase such as the use of recycled teak wood for the interior design wooden furniture. Initiatives such as the access to water fountains in office spaces is also encouraged as it drastically reduces the use of one-time use plastic bottles.

III. Review of the Policy

The Policy will be reviewed at least once a year by Asia Green under the supervision of management. Where no update is required, the Policy will be applied consistently over time. Where an update of the Policy is required, the formal approval of the management of Asia Green is necessary.